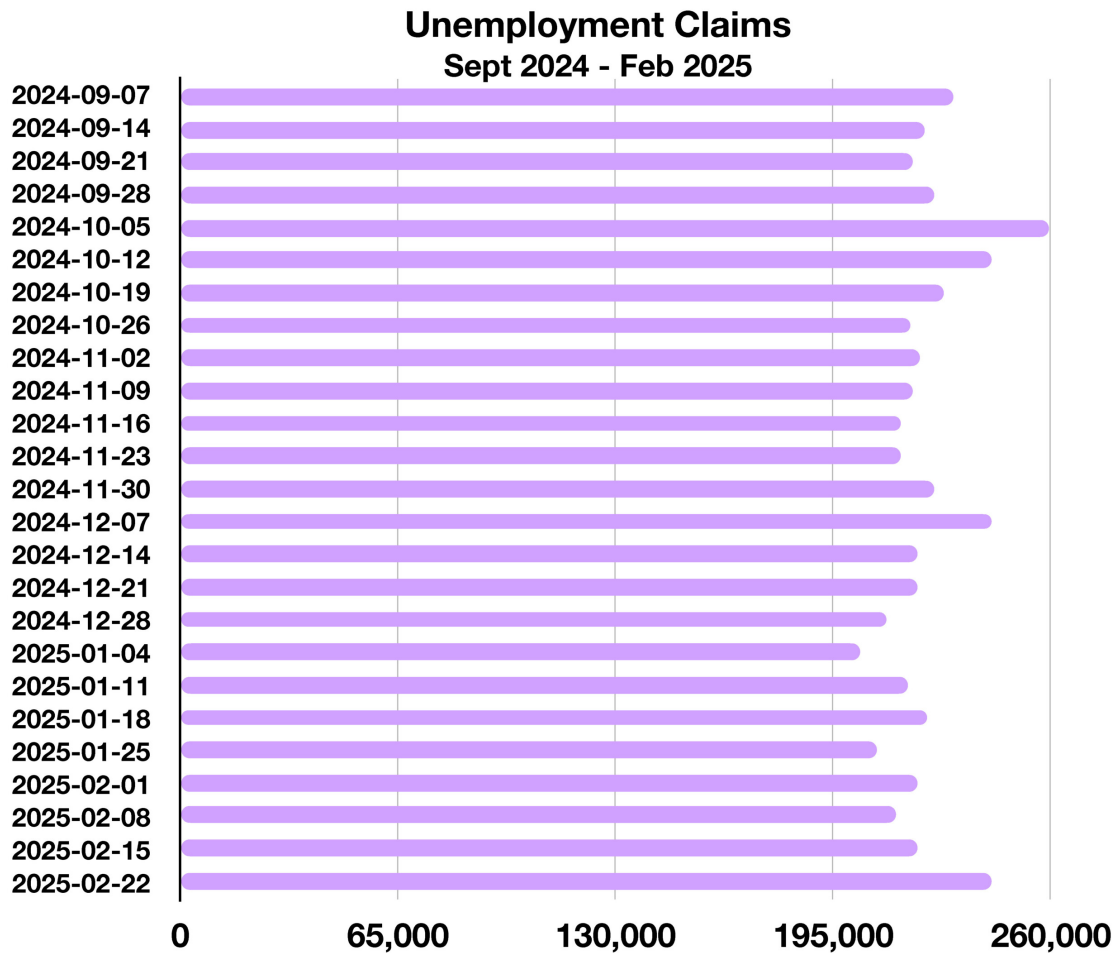


Unemployment Applications on the Rise - Labor Market Update (chart)

More workers are applying for unemployment as companies scale back and hiring initiatives ease. Both federal and private sector workers are filing for unemployment at an increasing pace.

Demand for new hires has moderated nationwide and across various industries and sectors, as layoffs have increased and job openings have subsided over the past few weeks. The cooling job market may also provide some relief amid continued inflationary pressures. Consumers tend to spend less as jobs contract and companies curtail wages, offering minimal pay increases as unemployment rises.

Sources: <https://fred.stlouisfed.org/series/ICSA>



PlanRock offers investment due diligence services for Investment professionals. PlanRock offers Exchange Traded Funds on the New York Stock Exchange. See prospectus for more details. Please contact 800-677-6025 or go to www.PlanRock.com for more information about how we can help you reach your goals.

© PlanRock Investments, LLC. The content above is available for use only by authorized subscribers, clients and where permissible as such. This content is not authorized for resale. Past performance does not guarantee future results. The sources we use are believed to be reliable, but their accuracy is not guaranteed.