Household Asset Valuations Increase To Record Levels - Consumer Wealth (chart)

The value of household assets in the United States increased in 2024 to an all time high. The Federal Reserve tracks data that it gathers on assets held by households across the country.

Economists believe that as household assets rise in value, so does the propensity for consumers to spend. The so called wealth effect encourages spending and instills confidence in consumers, as expenditures increase with underlying asset values rising.

Increasing real estate values and elevated stock prices have contributed substantial wealth to U.S. households over the past few years. According to data from the National Association of Realtors, home values across the nation are up 49% from five years earlier. The S&P 500 Index has risen over 33% over the past 3 years, adding considerable wealth to households.

Largely appreciated assets are also being leveraged as homeowners borrow against the equity in their homes and their stock portfolio accounts.

Sources: Federal Reserve, NAR

**Total Financial Household Assets Millions of Dollars / 2000 - 2024 \$130,000,000 \$105,625,000 \$81,250,000 \$32,500,000

PlanRock offers investment due diligence services for Investment professionals. PlanRock offers Exchange Traded Funds on the New York Stock Exchange. See prospectus for more details. Please contact 800-677-6025 or go to www.PlanRock.com for more information about how we can help you reach your goals.

© PlanRock Investments, LLC. The content above is available for use only by authorized subscribers, clients and where permissible as such. This content is not authorized for resale. Past performance does not guarantee future results. The sources we use are believed to be reliable, but their accuracy is not guaranteed.