

## **Rates Hesitate To Fall Further - Fixed Income Overview**

Bonds reacted cautiously to the Fed's initial rate reduction, anticipating that the Fed may not reduce rates as quickly as hoped. The yield on the 10-year Treasury ended September at 3.81%, not much lower than where it ended the previous month at 3.91%. Yet numerous analysts and economists believe that growing uncertainty surrounding the economy, hurricane losses, the Middle East conflict, and the election may lead to a gradually evolving lower rate environment.

The Fed signaled that it may move slower with future rate reductions should the employment market and inflation continue to expand. Recent developments such as the effects of the port strike and aftermath of Hurricane Helene, may impose new challenges and duress for hundreds of thousands of individuals and businesses directly affected by the storm, as well as indirectly affecting millions across the country, as disrupted supply chains may cause price changes.

Sources: Treasury Dept., Federal Reserve

**PlanRock offers investment due diligence services for investment professionals. PlanRock offers Exchange Traded Funds on the New York Stock Exchange. See prospectus for more details.** Please contact 800-677-6025 or go to [www.PlanRock.com](http://www.PlanRock.com) for more information about how we can help you reach your goals.

© PlanRock Investments, LLC. The content above is available for use only by authorized subscribers, clients and where permissible as such. This content is not authorized for resale. Past performance does not guarantee future results. The sources we use are believed to be reliable, but their accuracy is not guaranteed.