

## **Rates Hold Steady - Fixed Income Review**

Interest rates held steady as the Federal Reserve opted to maintain current levels as inflation worries still were a concern for several Fed members. The yield on the 10 year Treasury Bond ended January at 3.99%, up slightly from the 2023 close of 3.88%. Short term bond yields remain higher than longer term bond yields, indicative of a continued inverted yield curve. Some analysts expect yields to level out when the Fed begins to unwind its tightening policy as it lowers short term rates.

Sources: U.S. Treasury, Federal Reserve

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