

Stocks Remain Resilient In September - Domestic Equity Overview

Domestic equity indices bounced upward in September, defying notions that the month has been a historically dire month for stocks. The Fed's greater than expected rate cut prompted a rise in equities for small, mid and large capitalized companies, which saw their borrowing costs decline. The Dow Jones Industrial Index, the S&P 500 Index, and the Nasdaq Index all posted advances for the month of September.

The Securities & Exchange Commission (SEC) approved the pricing of stocks and ETFs traded on exchanges to be quoted in half-penny increments. The change allows for enhanced efficiency of pricing actively traded stocks and ETFs, which currently trade an average of 5 to 6 billion shares per day.

Sources: Securities & Exchange Commission, Dow Jones, S&P, Nasdaq

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